

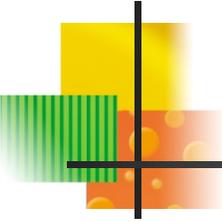


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2010 Q2 Analyst Conference Call

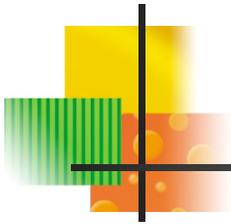
Wednesday, April 14, 2010 at 9 a.m. ET / 8 a.m. CT / 7 a.m. MT / 6 a.m. PT

- The dial-in number for the conference call is 1-800-909-4891 (toll-free North America) or 416-981-9039 (local or international).
- The PowerPoint slides will be posted 15 minutes prior to the start of the call.
- A rebroadcast of this call will be available beginning April 14 at 5 p.m. ET on www.corusent.com in the Investor Relations section.
- The audio and PowerPoint slides for this call will be archived on www.corusent.com in the Investor Relations section.

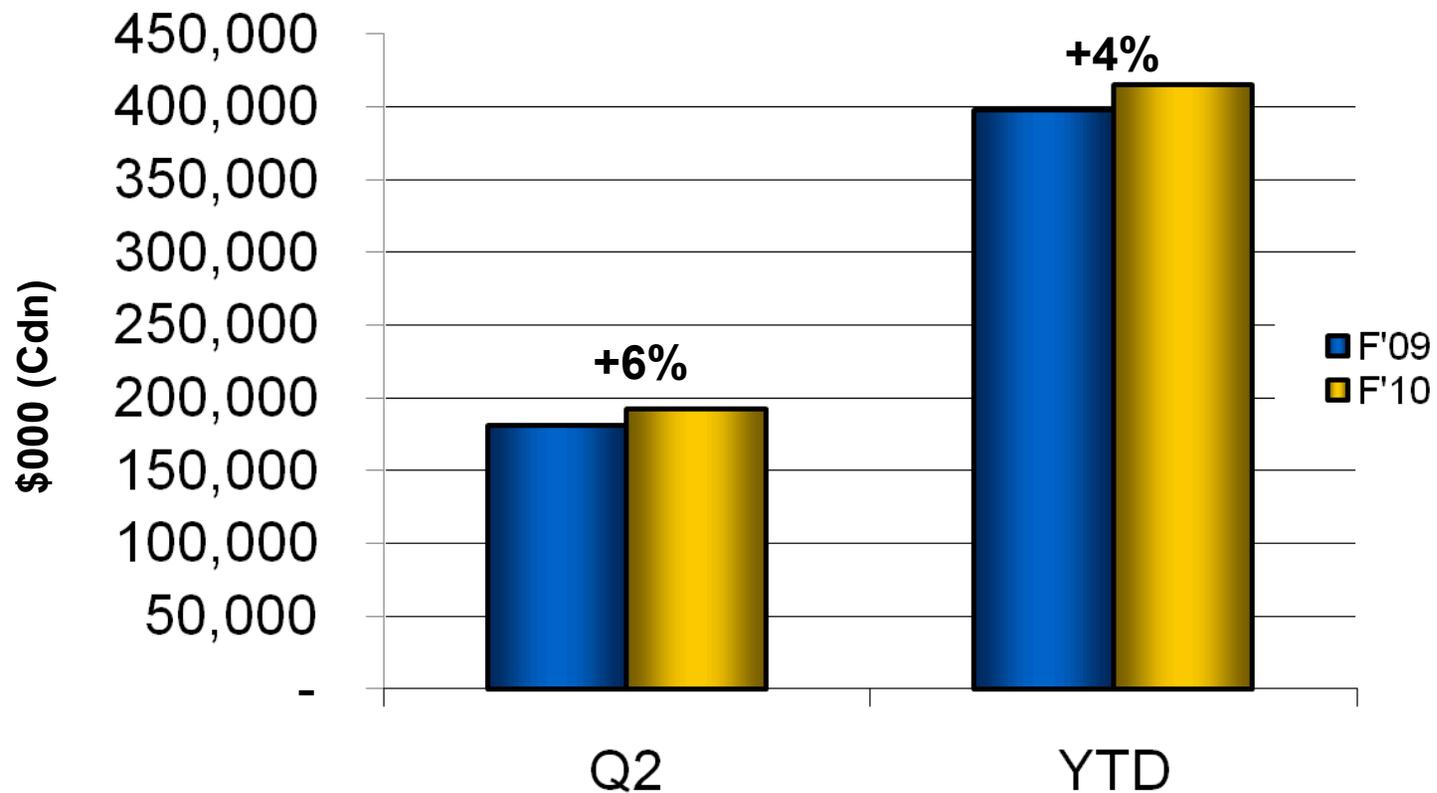


Safe Harbour Disclosure Forward-Looking Statements

To the extent any statements made in this presentation contain information that is not historical; these statements are forward-looking statements within the meaning of applicable securities laws. These forward-looking statements related to, among other things, our objectives, goals, strategies, intentions, plans, estimates and outlook and can generally be identified by the use of the words such as “believe”, “anticipate”, “expect”, “intend”, “plan”, “will”, “may” and other similar expressions. In addition, any statements that refer to expectations, projections or other characterizations of future events or circumstances are forward-looking statements. Although Corus believes that the expectations reflected in such forward-looking statements are reasonable, such statements involve risks and uncertainties and undue reliance should not be placed on such statements. Certain material factors or assumptions are applied in making forward-looking statements and actual results may differ materially from those expressed or implied in such statements. Important factors that could cause actual results to differ materially from these expectations include, among other things: our ability to attract and retain advertising revenues; audience acceptance of our television programs and cable networks; our ability to recoup production costs, the availability of tax credits and the existence of co-production treaties; our ability to compete in any of the industries in which we do business; the opportunities (or lack thereof) that may be presented to and pursued by us; conditions in the entertainment, information and communications industries and technological developments therein; changes in laws or regulations or the interpretation or application of those laws and regulations; our ability to integrate and realize anticipated benefits from our acquisitions and to effectively manage our growth; our ability to successfully defend ourselves against litigation matters arising out of the ordinary course of business; and changes in accounting standards. Additional information about these factors and about the material assumptions underlying such forward-looking statements may be found in our Annual Information Form. Corus cautions that the foregoing list of important factors that may affect future results is not exhaustive. When relying on our forward-looking statements to make decisions with respect to Corus, investors and others should carefully consider the foregoing factors and other uncertainties and potential events. Unless otherwise required by applicable securities laws, we disclaim any intention or obligation to publicly update or revise any forward-looking statements whether as a result of new information, events or circumstances that arises after the date thereof or otherwise.



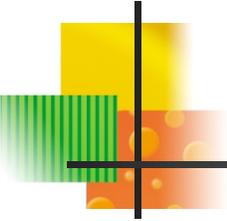
Consolidated Revenues



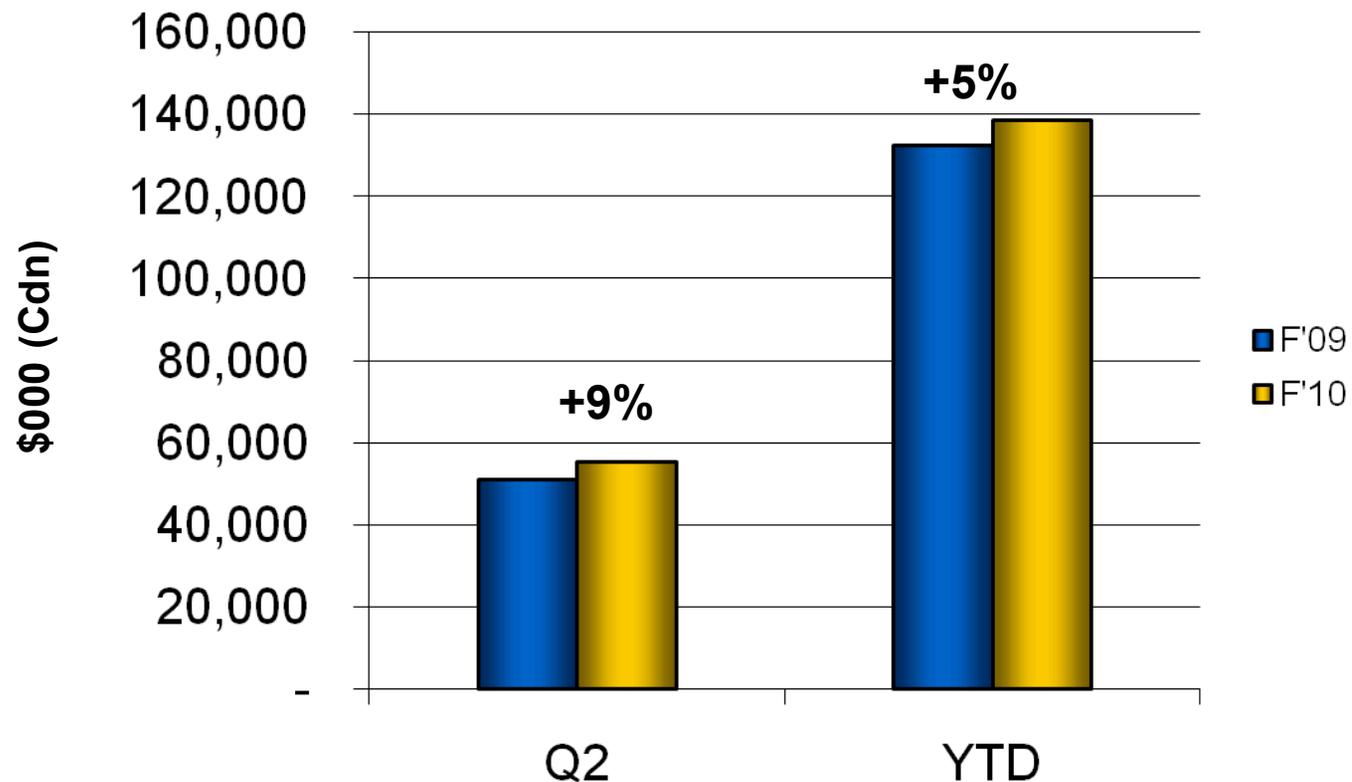
Q2 F'10: \$192.7 million versus \$181.4 million a year ago

YTD F'10: \$415.0 million versus \$398.1 million a year ago





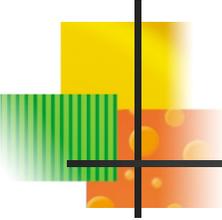
Consolidated Segment Profit



Q2 F'10: \$55.4 million versus \$51.0 million a year ago

YTD F'10: \$138.7 million versus \$132.4 million a year ago



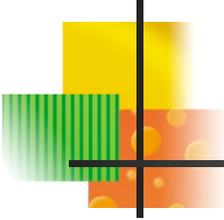


Q2 Review – Television

- **Division-wide:**
 - Revenues up 11% and segment profit up 12% versus a year ago
 - Subscriber revenues up 14% versus a year ago
 - Specialty advertising revenues up 5% versus a year ago

- **Corus Kids Segment:**
 - Overall revenues up 10% versus a year ago
 - Subscriber revenues up single digits versus a year ago, with increases across all networks
 - Advertising sales up 10% led by co-viewing strategy
 - Other revenues, including merchandising revenues from *Bakugan* and *The Backyardigans*, continued to deliver double digit growth versus a year ago

- **Specialty and Pay Segment:**
 - Overall revenues up 11% versus a year ago
 - Subscriber revenues up double digits, with increases across all specialty channels and Movie Central
 - Movie Central subscribers up 5% to 973,000 households versus a year ago
 - Specialty advertising revenues up 1% versus a year ago



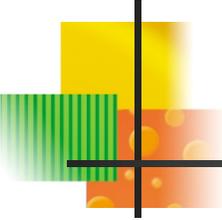
Q2 Review – Radio

- **Division-wide:**

- Revenues down 4% versus a year ago, but the rate of decline is slowing (down 6% in Q1 and down 12% and 15% in fiscal 2009, Q4 and Q3 respectively)
- Segment profit up 21% versus a year ago

- **Regional Segments:**

- Ontario revenues up 4% versus a year ago and outperformed the market:
 - Toronto up double digits
 - London, Kitchener, Cornwall, Guelph and Peterborough post gains versus a year ago
 - Kingston flat to last year, and Barrie and Hamilton down versus a year ago
- Quebec and other revenues down 2%. Airtime revenues up 3% versus a year ago:
 - The region outperformed the market, led by Montreal (French) and Quebec City
- Revenues in the West down 12% versus a year ago:
 - Winnipeg cluster up single digits and outperformed the market
 - Vancouver sees large momentum swing versus Q1
 - Edmonton and Calgary remain challenged, with improved results expected in the second half of the year



Outlook

- **Company-wide:**
 - Continue to invest in future growth with the launch of Sundance Channel and W Movies on March 1, 2010
 - Continued disciplined approach to expenses

- **Corus Kids (Q3 Outlook):**
 - Continued subscriber revenue growth
 - Ad revenues on pace to continue positive trend
 - Merchandising revenues continue to grow

- **Specialty and Pay (Q3 Outlook):**
 - Continued solid growth at Movie Central
 - Continued subscriber growth from our specialty channels
 - Specialty advertising up mid single digits

- **Radio (Q3 Outlook):**
 - Ontario, Quebec, Winnipeg and Vancouver pacing ahead of last year
 - Alberta to remain challenged but seeing improved pacing



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