

CORUS ENTERTAINMENT INC.

SIGNIFICANT EVENTS

Fiscal 2015

Consolidated revenues for the year ended August 31, 2015 were \$815.3 million, down 2% from \$833.0 million last year. Consolidated segment profit was \$277.2 million, down 4% from \$289.6 million last year. Net loss attributable to shareholders for the year ended August 31, 2015 was \$25.2 million (\$0.29 loss per share basic and diluted) compared to net income attributable to shareholders of \$150.4 million (\$1.77 per share basic and \$1.76 per share diluted) last year. Adjusted net income attributable to shareholders, as defined in the Key Performance Indicators section of the Annual Report, for the year ended August 31, 2015 was \$135.9 million (\$1.57 per share basic), down 10% from \$150.3 million (\$1.77 per share basic) last year.

August 31, 2015. Dividend Payment

The Company paid a monthly dividend of \$0.094583 and \$0.095 per share to holders of its Class A and Class B Shares, respectively.

August 28, 2015. Corus Announces New Executive Leadership Team

The Company's President and CEO, Doug Murphy, announced Corus' new Executive Leadership Team, which ensures continuity of senior management and alignment around Corus' strategic priorities.

August 27, 2015. Nelvana Announces Additional Licensing Partnerships for *Little Charmers* Series

The Company's Nelvana subsidiary announced the addition of numerous licensing partners for the top-rated *Little Charmers* series, including Stoneridge Cycle Ltd., The Tin Box Company, Pamson Pacific Enterprises, Primary Colors Corporation, Jacmel Jewelry and MediBadge Inc.

August 11, 2015. Corus Média Announces Intent to Launch La Chaîne Disney in Quebec

The Company's Corus Média subsidiary announced it would launch La chaîne Disney in the Quebec marketplace. La chaîne Disney replaced TÉLÉTOON Retro (French).

July 31, 2015. Dividend Payment

The Company paid a monthly dividend of \$0.094583 and \$0.095 per share to holders of its Class A and Class B Shares respectively.

July 15, 2015. W Network announces new series *Destination Detour* for Canadian and International Markets.

The Company's W Network announced a partnership with Mark Burnett, United Artists Media Group, Omnicom Canada Corp.'s Highway Entertainment and Insight Productions to develop a new series format and travel-reality series *Destination Detour* (working title) for Canadian and international markets.

July 14, 2015. Corus Releases 2015 Corporate Social Responsibility Report.

The Company released its 2015 Corporate Social Responsibility Report. This year's report focused on Corus' 15 year history and highlighted the company's commitment to its employees, communities, the environment and to Corus' long-term success.

July 14, 2015. Nelvana Announces Partnership with Sony Pictures Animation for *Hotel Transylvania*

The Company's Nelvana subsidiary announced it will be developing a new animated series in partnership with Sony Pictures Animation that brings their feature film *Hotel Transylvania* to the small screen. This property will be developed and produced by Nelvana Studio in Toronto and is slated for launch in early 2017.

June 30, 2015. Dividend Payment

The Company paid a monthly dividend of \$0.094583 and \$0.095 per share to holders of its Class A and Class B Shares, respectively.

June 29, 2015. TreehouseGO App Launches

The Company announced the launch of TreehouseGO, the first in a suite of branded TV Everywhere apps from Corus Kids Television. This new offering provides additional value to Treehouse subscribers, giving them free access to shows anytime, anywhere on their mobile devices and tablets.

June 21, 2015. HBO Canada Season 5 Series Finale of *Game of Thrones* Delivers Record Breaking Numbers

The Company's HBO Canada season 5 series finale of *Game of Thrones* delivered record breaking numbers, up 11% from the prior season's finale, reaching more than 1.6 million viewers. The hit series finished the season as the most watched series in HBO Canada's history.

June 17, 2015. Corus Média Original Programming Receives 17 G meaux Nominations

The Company's Corus M dia subsidiary announced that its original programming received 17 G meaux nominations, including 13 nods for S ries+ *Le berceau des anges* and *Mon ex   moi*.

June 9, 2015. Nelvana Announces an Array of Industry-Leading Partners for *Mysticons*

The Company's Nelvana subsidiary announced that an array of industry-leading partners including Nickelodeon, Playmates Toys and the Topps Company have joined forces on the brand-new girls action series *Mysticons* which will make its global debut in 2017.

June 8, 2015. Corus Greenlights *ReBoot: The Guardian Code*

The Company announced that it has given the greenlight to Mainframe Entertainment to produce 26 half-hour episodes of *ReBoot: The Guardian Code*. The hybrid live-action/CG-animated series will be a reimagined version of the classic and first-of-its-kind CG-animated television series *ReBoot*.

May 29, 2015. Federal Court of Appeal Dismisses Application for Leave to Appeal by the Canadian Media Production Association

The Federal Court of Appeal dismissed an application for leave to appeal by the Canadian Media Production Association ("CPMA"). The CPM had sought to set aside the decision of the Canadian Radio-Television and Telecommunications Commission ("CRTC") to remove the conditions of licensing requiring adherence to the Term of Trade agreement. The Court also awarded costs to the respondents, which included Corus.

May 29, 2015. Dividend Payment

The Company paid a monthly dividend of \$0.094583 and \$0.095 per share to holders of its Class A and Class B Shares, respectively.

May 20, 2015. Three of Corus' Eastern Ontario Television Channels Enter Agreement with Bell Media to Broadcast CTV Programming

The Company's three eastern Ontario television channels entered into a program supply agreement with Bell Media to broadcast CTV programming. CHEX-TV in Peterborough, Channel 12 in Oshawa and CKWS-TV in Kingston began broadcasting news, sports, information and entertainment programming from CTV effective August 31, 2015.

May 15, 2015. Corus Radio's CHAY-FM Re-Launches as 93.1 Fresh Radio

The Company's Barrie radio station CHAY-FM re-launched as 93.1 Fresh Radio, bringing the total number of Corus' Fresh Radio stations to eight.

May 13, 2015. Corus and Kin Community Announce Multiple Sponsorship and Integration Campaigns with YouTube Content Creators

The Company and Kin Community announced multiple sponsorship and integration campaigns with its YouTube content creators. These campaigns provide sponsors with multi-platform reach and brand amplification across Corus' television and digital assets alongside the Kin Community channels.

May 8, 2015. Corus Radio Honoured with Five Crystal Awards and Two Canadian Music and Broadcast Industry Awards

Corus Radio was honoured with five Crystal Awards and two Canadian Music and Broadcast Industry Awards at this year's Canadian Music Week. These awards recognize the best in radio creative and innovation.

May 7, 2015. Corus' Founding President and CEO, John Cassaday, Inducted into the Canadian Broadcast Industry Hall of Fame

The Company's founding President and CEO, John Cassaday, was inducted into the Canadian Broadcast Industry Hall of Fame at the 2015 Canadian Music & Broadcast Industry Awards gala. John enjoyed a distinguished 25 year career in the broadcast industry and piloted Corus to a leadership position in radio, specialty television and content creation in Canada.

May 6, 2015. Corus Named One of Canada's Top Employers for Young People for 2015

The Company, for the fifth year in a row, was named one of Canada's Top Employers for Young People for 2015. The award recognizes the nation's leaders who help new talent transition into the working world and provide career advancement opportunities.

April 30, 2015. Dividend Payment

The Company paid a monthly dividend of \$0.094583 and \$0.095 per share to holders of its Class A and Class B Shares, respectively.

April 16, 2015. Corus Announces Groundbreaking, Long-Term Licensing Agreement with the Disney/ABC Television Group

The Company announced a groundbreaking, long-term licensing agreement with the Disney/ABC Television Group. Under this expansive agreement, Corus secured Canadian English and French-language rights to Disney's world class content and became steward of the brand with the launch of Disney Channel in Canada on September 1, 2015. Additional Disney branded kids linear television offerings were launched later in the year.

March 31, 2015. Mario Cecchini Appointed President, Corus Radio

Mario Cecchini was appointed President, Corus Radio. With this appointment, Mario's responsibilities include oversight of the Corus Radio segment, in addition to Corus Média and Corus' conventional television stations in Eastern Ontario.

March 31, 2015. Corus Entertainment Secures all Programming Rights to Nickelodeon Content in Canada

The Company and Nickelodeon expanded their partnership with a new long-term agreement that grants Corus exclusive Canadian rights to all of Nickelodeon's English- and French-language content across digital platforms and linear services. Under the terms of the new licensing deal, Corus becomes the sole distributor and rights holder of Nickelodeon's current content and library titles in Canada.

March 31, 2015. Corus Named One of Canada's Best Diversity Employers for 2015

The Company, for the seventh year in a row, was named one of Canada's Best Diversity Employers for 2015 by MediaCorp Canada Inc. This award recognizes Corus for its exceptional workplace diversity and inclusiveness programs.

March 31, 2015. Dividend Payment

The Company paid a monthly dividend of \$0.094583 and \$0.095 per share to holders of its Class A and Class B Shares, respectively.

March 30, 2015. Doug Murphy Assumes the Position of President and CEO of Corus Entertainment

Doug Murphy assumed the role of President and Chief Executive Officer of Corus. Mr. Murphy has over 20 years of experience in the media and entertainment industry.

March 18, 2015. Nelvana Announces Global Publishing Deal for Little Charmers

The Company's Nelvana subsidiary announced a global publishing deal with Scholastic for its hit animated preschool series *Little Charmers*. To date, Nelvana has lined up over 20 top-tier licensing deals covering a wide range of consumer products for the property.

March 9, 2015. Corus Entertainment Rebrands Specialty Service Historia

The Company's specialty service Historia launched the iconic golden History Channel "H" brand as its new logo following its partnership agreement with A+E Networks.

March 1, 2015. Movie Central Receives 23 Canadian Screen Awards Including Best Comedy Series and Best Documentary Program

The Company's Movie Central service received 23 Canadian Screen Awards including Best Comedy Series for *Call Me Fitz*, Best Performance by an Actor (Don McKellar) in a Continuing Leading Comedic Role for *Sensitive Skin* and Best Documentary Program for *Our Man in Tehran*.

February 27, 2015. Dividend Payment

The Company paid a monthly dividend of \$0.094583 and \$0.095 per share to holders of its Class A and Class B Shares, respectively.

February 25, 2015. Corus Extends Maturity Date of Revolving Facility to February 25, 2019

The Company's credit agreement with a syndicate of banks was amended to extend the maturity date of the \$500.0 million revolving facility to February 25, 2019.

February 23, 2015. W Network Launches New Online Destinations for Women with Rollout of W Dish and W View

The Company's W Network brought two new consumer-facing online properties to market with the launch of the lifestyle site W Dish and the short-form digital video hub W View.

February 20, 2015. Nelvana's *Mike The Knight* Wins International Emmy® Kids Award

The Company's subsidiary, Nelvana, along with co-production partner HIT Entertainment, received a 2015 International Emmy® Kids Award for the preschool animated series *Mike the Knight*.

February 17, 2015. Corus Radio Connects with Listeners On-the-Go with Mobile First Radio Apps

The Company introduced robust customized apps for 38 of its radio stations, developed and created by SoCast, which deliver exclusive music content, up-to-the-minute breaking news and real-time conversations to the markets they serve.

February 13, 2015. Corus Radio Expands its Fresh Format into Two New Markets

The Company launched the Fresh format into two new markets – Kingston (CKWS-FM) and Peterborough (CKRU-FM) – bringing the total number of Fresh Radio stations to seven, serving audiences in Edmonton (CKNG-FM), Winnipeg (CJGV-FM), Hamilton (CING-FM), London (CFHK-FM) and Cornwall (CFLG-FM).

February 4, 2015. Corus Surpasses 2014 United Way Campaign Goal by Raising Over \$550,000

The Company exceeded its 2014 United Way Campaign goal by raising over \$550,000 in support of many charitable organizations across the country. The total amount raised represents an impressive 18% increase from its 2013 campaign.

January 30, 2015. Dividend Payment

The Company paid a monthly dividend of \$0.090417 and \$0.090833 per share to holders of its Class A and Class B Shares, respectively.^{x1}

January 30, 2015. Corus Radio Winnipeg Launches 97.5 BIG FM

The Company's Winnipeg radio station, CJKR-FM, launched as 97.5 BIG FM, a new station that features big hits and real classic rock.

January 29, 2015. The CRTC Issues the First Stage of its Let's Talk TV Policies

The Canadian Radio-television and Telecommunications Commission ("CRTC") issued the first stage of policies concerning the regulation of Canadian television and broadcasting distribution undertakings. The next three decisions were published on March 12, 19, and 26, 2015. These decisions dealt with over-the-air broadcasting, carriage of services, access to market, types of licenses, pricing, consumer interfaces and data. The policies will be implemented over a period of time from January 29, 2015 to September 2018. The decisions can be found at www.crtc.gc.ca.

January 20, 2015. TLN and Hemisphere Media Group Announce the Addition of Three Spanish-Language TV Channels in Canada

The Company's TLN Telemundo Network, in partnership with Hemisphere Media Group, announced that they will expand their collaboration in Canada beyond leading Spanish-language movie channel Cinelatino, to deliver three additional Hemisphere Media all-Spanish language TV channels to Canada's 1.6 million and growing Spanish speaking community.

January 15, 2015. Corus Entertainment Announces the Voting Results from its Annual Meeting of Shareholders

The Company announced the voting results from its Annual Meeting of Shareholders (the "Meeting") held on January 13, 2015. A total of 3,269,228 Class A Participating Shares ("Class A Voting Shares"), representing 95.36% of the Company's issued and outstanding Class A Voting Shares, were voted in connection with the Meeting. All matters put forth at the Meeting were approved by 100% of votes cast by the Class A Voting Shareholders as detailed in the Company's filing on www.sedar.com.

January 13, 2015. Dividend Payment

The Company announced that it had approved a \$0.05 per share increase in its annual dividend. The Company's monthly dividend for holders of its Class A and Class B Shares was increased to \$0.094583 and \$0.095, respectively, or \$1.135 and \$1.14, respectively on an annual basis.

January 12, 2015. President and CEO John Cassaday Announces his Retirement from Corus

The Company's founding President and CEO, John Cassaday, announced he will retire from Corus at the end of his contract term, effective March 30, 2015. Under Mr. Cassaday's leadership, Corus has grown to become a leading media and entertainment company with a diversified portfolio of powerful brands, encompassing television, radio and content assets. The Company also announced that its COO, Doug Murphy, would assume the position of President and CEO upon Mr. Cassaday's departure. Mr. Murphy is a seasoned executive with 12 years of experience in various leadership roles at Corus.

December 30, 2014. Dividend Payment

The Company paid a monthly dividend of \$0.090417 and \$0.090833 per share to holders of its Class A and Class B Shares, respectively.

December 8, 2014. Corus Named One of Greater Toronto's Top Employers for 2015

The Company was named, for the fifth time, one of Greater Toronto's Top Employers for 2015 by MediaCorp Canada Inc. This special designation recognizes Greater Toronto employers that lead their industries in offering exceptional places to work.

November 28, 2014. Dividend Payment

The Company paid a monthly dividend of \$0.090417 and \$0.090833 per share to holders of its Class A and Class B Shares, respectively.

November 20, 2014. Corus Announces 2015 Fiscal Priorities

The Company held its annual Investor Day and updated investors on its fiscal 2015 priorities. The Company confirmed its fiscal 2015 guidance targets of consolidated segment profit of \$300.0 million to \$320.0 million and free cash flow in excess of \$180.0 million.

November 20, 2014. Corus Announces Origination Deals with Canadian Broadcasters including DHX Media

The Company announced that it had entered into new origination deals with a number of Canadian broadcasters, including DHX Media, to transmit their broadcast feeds from Corus' state-of-the-art media and broadcast facility, Corus Quay.

November 20, 2014. Nelvana Appoints Kin Community to Optimize Nelvana's Content on YouTube

The Company's Nelvana appointed Kin Community, in which it has an equity investment, to manage and optimize Nelvana's content offerings on YouTube. The agreement will leverage Kin's expertise in the non-linear space to expand Nelvana's global presence on YouTube channels and drive engagement with its key brands.

November 19, 2014. Corus Announces Strategic Initiative with Fingerprint Digital Inc.

The Company announced its strategic initiative with Fingerprint Digital Inc., in which the Company has an equity investment, to develop a global mobile entertainment platform for kids aged two to seven. Set to launch globally in 2015, the platform will offer preschoolers a safe, fun and branded environment to enjoy videos, games, music and eBooks featuring their favourite Nelvana characters.

November 10, 2014. Corus Announces Investment in Execution Labs

The Company announced an investment in Execution Labs, a game accelerator and investment platform, to support emerging independent game studios. This investment will provide Corus with an opportunity to gain exposure to the mobile gaming space.

November 4, 2014. Corus Named One of Canada's Top 100 Employers for 2015

The Company was named one of Canada's Top 100 Employers for 2015 by Mediagroup Canada Inc. This award recognizes industry leaders that create exceptional work environments which are valued by employees.

October 31, 2014. Dividend Payment

The Company paid a monthly dividend of \$0.090417 and \$0.090833 per share to holders of its Class A and Class B Shares, respectively.

October 13, 2014. Corus Partners with Bento Box Entertainment

The Company partnered with Emmy®-winning primetime animation production company, Bento Box Entertainment, on a multi-year co-development and production deal. Bento Box and Corus will create a slate of original series for TELETOON's primetime programming block TELETOON at Night to debut in 2016 and will also bring these series to the U.S. and the international marketplace for linear and digital distribution.

October 7, 2014. Corus Receives 2014 Change Maker Award from The Daily Bread Food Bank

The Company received the 2014 Change Maker Award from The Daily Bread Food Bank in recognition of Corus' support for innovative programs such as Corus Feeds Kids, which raises awareness of hunger in Canada.

September 30, 2014. Dividend Payment

The Company paid a monthly dividend of \$0.090417 and \$0.090833 per share to holders of its Class A and Class B Shares, respectively.

September 18, 2014. Corus Announces Partnership with Kin

The Company announced a strategic partnership with Kin, a Santa Monica-based lifestyle digital media company, which brings the company's multichannel network, Kin Community, and its lifestyle creators, award-winning programming and advertising opportunities to the Canadian marketplace. In addition to acquiring an equity stake in the company, Corus will become the exclusive media representative for Kin Community in Canada.

September 10, 2014. Corus Appears Before the CRTC to Present its Submission for "Let's Talk TV" Hearing

The Company appeared before the Canadian Radio-television and Telecommunications Commission ("CRTC") to present its submission for the "Let's Talk TV" hearing.

September 5, 2014. Corus Commemorates 15 years as a Toronto Stock Exchange Listed Company

The Company's President and Chief Executive Officer and Executive Chair joined Vice President, TSX Company Services, Toronto Stock Exchange and TSX Venture Exchange in opening the market to commemorate Corus' 15 years as a Toronto Stock Exchange listed company.

September 5, 2014. Country 105 Nominated by the Country Music Association in Nashville

The Company's Calgary radio station, Country 105, was nominated by the Country Music Association ("CMA") in Nashville for a Major Market Station of the Year Award.

September 4, 2014. Corus Announces Landmark Deal with HBO

The Company announced a landmark deal with HBO that enables HBO Canada to exclusively deliver entire past-seasons of current HBO scripted series, providing additional value to Movie Central subscribers.