Fiscal 2018 Significant Events

August 31, 2018 | Dividend Payment
The Company paid a monthly dividend of $0.094583 and $0.095 per share to holders of its Class A and Class B Shares, respectively.

August 30, 2018 | CRTC Group-Based Licensing Reconsideration Decision
The Canadian Radio-television and Telecommunications Commission (the “CRTC”) released its Group-based Licensing Reconsideration decision for the television services of large English- and French-language private ownership groups. The decision of the CRTC introduces amendments to Programs of National Interest (“PNI”) expenditure requirements and additional temporary funding of Music Programming. For the Company, this translates into an increased level of 8.5% PNI from a previous level of 5% PNI, with no change to Corus’ overall Canadian Programming Expenditure requirement of 30% of prior year’s regulated revenue. The new requirements are effective September 1, 2018 and will apply until August 31, 2022.

August 27, 2018 | Local Affiliates Rebranded as Global Peterborough and Global Kingston
The Company’s local affiliates, Peterborough’s CHEX and Kingston’s CKWS, rebranded as Global Peterborough and Global Kingston, bringing them under the Global umbrella.

August 3, 2018 | Launch of 92.5 the ‘Chuck
The Company’s 92.5 Fresh Radio relaunched as 92.5 the ‘Chuck, giving audiences an exciting, unpredictable mix of pop rock and variety from the 80s through today.

July 31, 2018 | Dividend Payment
The Company paid a monthly dividend of $0.094583 and $0.095 per share to holders of its Class A and Class B Shares, respectively.

June 29, 2018 | Dividend Payment
The Company paid a monthly dividend of $0.094583 and $0.095 per share to holders of its Class A and Class B Shares, respectively.

June 28, 2018 | Corus and TPX Announce Agreement to Sell Corus Podcasts in Canada and the US
The Company and TPX (The Podcast Exchange) announced a partnership that will see TPX sell Corus podcasts in Canada and the US. CuriousCast, Corus’ new, growing podcast network, features podcast programming from across its 39 radio stations, and a host of original podcasts like The Ongoing History of New Music with Alan Cross, with plans to roll out an exciting new slate of original podcasts over the next 12 months.

June 27, 2018 | Corus Announces New Dividend Framework
The Company announced a new dividend framework with respect to its revised Capital Allocation Policy. The new dividend policy is as follows:
• Effective September 1, 2018, Corus’ annual dividend rate will be adjusted to $0.24 per Class B Share and $0.235 per Class A Share, in line with both the Company’s long-term goal of maintaining a dividend yield in excess of 2.5% and current industry peer benchmarks.
• The dividend payment schedule will be changed from monthly to quarterly to be more consistent with industry practices.
• As permitted under Corus’ Dividend Reinvestment Plan (the “Plan”), in lieu of issuing new shares, Corus will satisfy its share delivery obligation under the Plan by purchasing Class B Shares on the open market. In addition, Corus will move to a 0% discount for shares delivered under the plan.

The Government of Canada announced the launch of a review of the Broadcasting Act, the Telecommunications Act, and the Radiocommunication Act. Led by an appointed panel of external experts, the review will address competition and affordability for internet and mobile wireless, and examine how to best support the creation, production and distribution of Canadian content in the digital age. The review will be guided by the principle of net neutrality and will explore opportunities to further enshrine in legislation the principles of net neutrality in the provision and carriage of all telecommunication services. The panel is expected to engage with the industry, creators and Canadians.
June 4, 2018 | Global Unveils 2018/2019 Primetime Lineup
The Company’s Global subsidiary unveiled its 2018/2019 primetime lineup featuring seven new, highly sought-after series including dramas *New Amsterdam* and *FBI*; and four new comedies *The Neighborhood, Happy Together, I Feel Bad* and *Abby’s*. These new properties join the network’s 20 returning hits, including *Survivor, the NCIS franchise, Saturday Night Live, SWAT, 9-1-1* and originals *Big Brother Canada, Mary Kills People and Private Eyes*, with the fall schedule also including 17 hours of simulcast.

June 4, 2018 | Corus Announces 2018/2019 Specialty Networks Content Slate
The Company announced its content slate for the 2018/2019 broadcast year across its collection of premium specialty networks. Corus’ specialty programming offerings include four new drama series *All American, Charmed, Pretty Little Liars: The Perfectionists* and *Roswell, New Mexico* and returning hits *Outlander* and *The Good Fight* on W Network; new series *Legacies* and returning favourites *Supergirl* and *Marvel's Runaways* on Showcase; newly greenlit series such as the first-ever version of *Iron Chef Canada* on Food Network; and new original series *Go Away Unicorn* on YTV, *Esme and Roy* and *Bravest Warriors* on TELETOON.

June 4, 2018 | Corus Announces 2018/2019 Programming Lineup of Canadian Originals
The Company announced its programming lineup of new and returning Canadian original hits for its 2018/2019 schedule. Corus Studios plans to introduce a diverse range of programming including *Fire Masters, Big Food Bucket List*, and previously announced series *Island of Bryan, Backyard Builds, $ave My Reno, Rust Valley Restorers, Big Rig Warriors, History Erased* and *STITCHED*. In the kids space, Nelvana, a leading producer and global distributor of children’s animated content, ushers in four new original series including *Bravest Warriors, Esme and Roy, Corn and Peg* and *Miss Persona*, and returning show *Max & Ruby*, which are set to premiere on Corus’ kids networks in 2018/2019. This slate of Corus Studios and Nelvana content is also available for international sale.

May 31, 2018 | Corus Performs Impairment Testing of Intangible Assets
During the third quarter of fiscal 2018, the Company performed impairment testing of intangible assets for accounting purposes, resulting in broadcast license and goodwill impairment charges of $1,013.7 million. The impairment charges are non-cash items and adjust the carrying values at May 31, 2018 to current market values.

May 31, 2018 | The CRTC Publishes Harnessing Change: The Future of Programming Distribution in Canada
The CRTC published *Harnessing Change: The Future of Programming Distribution in Canada*, a digital report on the future of programming in Canada. The report proposes to the government new tools and regulatory approaches to support the production and promotion of audio and video content made by and for Canadians.

May 31, 2018 | Corus Announces New Short-form Series Partnership with Twitter
The Company and Twitter announced a partnership to create a number of new short-form series tailored to a millennial audience. Focusing on trends across food, entertainment and pop culture, the new series marry premium content with social conversation and engagement.

May 31, 2018 | Dividend Payment
The Company paid a monthly dividend of $0.094583 and $0.095 per share to holders of its Class A and Class B Shares, respectively.

May 30, 2018 | Corus and Bell Media Agree to Terminate Share Purchase Agreement for French-Language Specialty Channels
The Company and Bell Media agreed to terminate their Share Purchase Agreement for French-language specialty channels Historia and Séries+. This followed the May 28, 2018 announcement that the Commissioner of Competition did not approve the sale by Corus of these channels to Bell Media.

May 29, 2018 | Corus Launches Global News Radio 880 Edmonton
The Company’s radio station CHQT-AM was relaunched as Global News Radio 880 Edmonton, becoming the seventh AM station to join the Global News portfolio.

May 15, 2018 | Nelvana Announces New Licensing and Broadcast Deals for Ranger Rob
The Company’s Nelvana subsidiary announced new deals for its original preschool adventure series, *Ranger Rob*, including first-rate consumer products licensees (J Corp, Black & White, Jellifish), world-class broadcast partners (MediaCorp - Singapore, TVNZ - New Zealand, Tiny Pop - U.K., Clan TVE - Spain, Frisbee - Italy, and Hulu - U.S.), and an adventure-filled new app.
May 7–13, 2018 | Corus’ Radio Stations Recognized at Canadian Music Week Industry Awards
The Company’s radio stations were recognized at the Canadian Music Week Industry Awards which celebrates the best and brightest in all fields of the Canadian music and broadcast industries. Taking home awards for Corus were: Country 105 (Calgary), FM96 (London), FM96 (London)’s Mark Cameron, Country 104 (Woodstock/London), and 102.1 the Edge (Toronto).

May 7, 2018 | Nelvana Announces New Canadian Licensing and Broadcasting Partnership with Sesame Workshop
The Company’s Nelvana subsidiary announced a new Canadian licensing and broadcasting partnership with Sesame Workshop, the non-profit educational organization behind the world-renowned children’s program, Sesame Street. Nelvana will exclusively broadcast Sesame Street and Sesame Studios’ content in Canada on Corus’ Treehouse, and across the network’s non-linear platforms. Nelvana will also represent Sesame Street within the Canadian licensed consumer products community.

May 1, 2018 | Global Announces Launch of Global GO on Chromecast
The Company’s Global Television subsidiary announced the launch of its Global Go app on Chromecast. As the first among Corus’ suite of apps to add Chromecast support for both live streaming (once authenticated) and on demand content, Global Go enables viewers to now live stream the network’s full slate of original and acquired series, view full length episodes, clips and exclusives, as well as catch up and binge on their favourite shows on demand from any iOS or Android device.

April 30, 2018 | Dividend Payment
On April 30, 2018, the Company paid a monthly dividend of $0.094583 and $0.095 per share to holders of its Class A and Class B Shares, respectively.

April 26, 2018 | Nelvana Acquires Global Distribution, Licensing and Merchandising Rights Outside of Greater China for Super BOOMi
The Company’s Nelvana subsidiary acquired global distribution, licensing and merchandising rights outside of Greater China for Super BOOMi, the hit animated Chinese series and IP created by Trevor Lai, CEO and founder of Up Studios. Nelvana and Up Studios will work together with leading Chinese technology and media giant Tencent, and its extensive network of partners to launch the show’s content and licensing program internationally.

April 24, 2018 | Global News and Corus Radio Outlets Receive 28 RTDNA Awards

April 4, 2018 | Corus Studios Announces New International Sales of its Original Lifestyle Content
The Company’s Corus Studios expanded its global footprint, announcing new international sales for its original lifestyle content ahead of MIPTV. Sales highlights include: Backyard Builds sold to Quebecor Media’s CASA in Canada and an undisclosed buyer for the Pan-Asian region; Worst to First sold to Digicast’s Dove in Italy, NBCUniversal International Networks for Bravo New Zealand and an undisclosed buyer for the Pan-Asian region; Masters of Flip sold to NBCUniversal International Networks which picked up Season 3 for Bravo New Zealand; Cheer Squad sold to Bell Media’s VRAK in Canada; and Home to Win sold to Israel’s Talit Communications for Season 1 and 2 and Quebecor Media’s CASA in Canada for Season 2.

March 29, 2018 | Dividend Payment
The Company paid a monthly dividend of $0.094583 and $0.095 per share to holders of its Class A and Class B Shares, respectively.

March 12, 2018 | Corus Receives 16 Canadian Screen Awards
The Company announced that its programming, original productions and content received a total of 16 Canadian Screen Awards (CSA), including Best News Special for Global Edmonton’s “Fort McMurray: The Road Back”; Best Direction in a Drama Series for Mary Kills People on Global; and Best Animated Program or Series for Cloudy with a Chance of Meatballs on YTV.
February 28, 2018 | Dividend Payment
The Company paid a monthly dividend of $0.094583 and $0.095 per share to holders of its Class A and Class B Shares, respectively.

February 28, 2018 | Corus Ceases Operations of the Sundance Channel
The Company ceased operations of the Sundance Channel.

The Company’s Nelvana subsidiary announced the live-action/computer generated animated hybrid ReBoot: The Guardian Code which premieres as a Netflix original series worldwide excluding Canada on March 30, 2018; and will premiere exclusively on YTV in Canada in June 2018. The series is distributed by Nelvana and produced by Mainframe Studios, a division of WOW! Unlimited Media. Nelvana will also represent the series for global licensing and merchandising.

February 14, 2018 | Nelvana Announces Worldwide Licensing Rights to ORB™ Soft’n Slo Squishies
The Company’s Nelvana subsidiary announced a new partnership with global toy company ORB™ for the worldwide licensing rights to the popular Soft’n Slo Squishies™ brand. In addition to global licensing representation, Nelvana will produce original digital media content for the brand, beginning with a multi-episode, original, short-form YouTube series incorporating the Soft’n Slo Squishies™ toys. Additional licensing plans for the brand include apparel, sleepwear, accessories, novelty and gift, home décor, and publishing.

February 9, 2018 | Corus Recognized as one of Canada’s Top Employers for Young People
The Company, for the eighth year in a row, was named one of Canada’s Top Employers for Young People in 2018 by Mediacorp Canada Inc. and The Globe and Mail. The competition recognizes employers offering the nation’s best workplaces and programs for young people starting their careers.

February 1, 2018 | Corus Enters New Partnership with Anime Producer, Sumitomo
The Company’s Nelvana subsidiary and Sumitomo Corporation, a global trading company with a large investment and presence within the Japanese animation industry, announced a partnership to develop and co-produce innovative anime properties with international appeal. To support the project, Sumitomo acquired the services of Tokyo’s prominent content creation company, Zeroichi, Ltd.

January 31, 2018 | Dividend Payment
On January 31, 2018, the Company paid a monthly dividend of $0.094583 and $0.095 per share to holders of its Class A and Class B Shares, respectively.

January 15, 2018 | Corus Announces the Voting Results from its Annual Meeting of Shareholders
The Company announced the voting results from its Annual Meeting of Shareholders (the “Meeting”) held in Calgary, Alberta on January 10, 2018. All matters put forth at the Meeting, including the appointment of auditors and authorization of the directors to fix the remuneration of such auditors, the fixing of the number of directors at 12 and the election of directors, were approved by a large majority of the voting shareholders as detailed in the Company’s filing on www.sedar.com.

January 29, 2018 | Corus Announces In-Restaurant Promotion with BURGER KING® and Mysticons
On January 29, 2018, the Company’s Nelvana subsidiary announced an in-restaurant promotion with BURGER KING® to feature four mini-figures from its hit, animated urban fantasy series, Mysticons, in KING JR™ MEALS. The eight-week promotion ran in more than 7,400 restaurants across the U.S. and Canada.

December 28, 2017 | Dividend Payment
The Company paid a monthly dividend of $0.094583 and $0.095 per share to holders of its Class A and Class B Shares, respectively.

December 19, 2017 | Corus Announces Global GO App for Apple TV
The Company’s Global Television subsidiary announced that its Global GO app is now available for Apple TV. As the first connected app for Global, the easy-to-navigate interface of Global GO allows viewers to live stream the network’s full slate of original and acquired series, view full length episodes, clips and exclusives, as well as catch up on their favourite shows.
December 18, 2017 | Nelvana Announces Partnership with Chouette Publishing for Ranger Rob
The Company’s Nelvana subsidiary announced a partnership with Chouette Publishing to bring Nelvana’s original hit preschool adventure series Ranger Rob to the publishing world. Launching in April 2018, Chouette Publishing’s territory will encompass Canada and the U.S. with both English and French rights.

December 8, 2017 | Corus Recognized as one of Greater Toronto’s Top Employers for 2018
The Company, for the eighth consecutive year, was recognized as one of Greater Toronto’s Top Employers for 2018 by Mediacorp Canada Inc. and The Globe and Mail. This designation recognizes Greater Toronto employers with exceptional human resources programs and forward-thinking workplace policies.

December 7, 2017 | Corus’ TreeHouse App Featured in Apple’s App Store Best of 2017
The Company’s Treehouse direct-to-consumer app was featured in Apple’s App Store Best of 2017. The Treehouse app retails for $4.99 per month and enables preschoolers and their families to watch Treehouse shows anywhere and anytime - with over 1,500 episodes of Treehouse shows including The Wiggles, Dora the Explorer, Ranger Rob and Blaze and the Monster Machines.

December 5, 2017 | Group-Based Licensing Updated Applications Gazetted by CRTC
The Group-based Licensing updated applications for all major media groups were gazetted by the CRTC. Interventions were filed on January 23, 2018 and Corus submitted its reply to interventions on February 2, 2018. On March 26, 2018, the CRTC issued a request for further information to all three major broadcast groups. Replies were due on April 6, 2018. For more details see http://crtc.gc.ca/eng/archive/2017/2017-428.htm and http://crtc.gc.ca/eng/archive/2017/2017-429.htm.

November 30, 2017 | Dividend Payment
On November 30, 2017, the Company paid a monthly dividend of $0.094583 and $0.095 per share to holders of its Class A and Class B Shares, respectively.

November 28, 2017 | Corus Agrees to Amend and Extend Existing Credit Facility Terms
The Company completed an agreement to amend and extend the terms of its existing credit facility with its bank group, led by RBC Capital Markets and TD Securities. Pursuant to the amendment, the term facility under the credit facility was adjusted from $2.3 billion to $2.1 billion, reflecting principal repayments made since the facility was established, and the maturity dates were extended to November 2021 (tranche 2) and November 2022 (tranche 1). As well, the mandatory repayments for the term facility were fixed at 1.25% per quarter. The maturity date for the $300 million revolving facility has also been extended to November 2021. A copy of the amendment to the credit agreement has been filed on SEDAR at www.sedar.com.

November 23, 2017 | Corus’ Executive Vice President and Chief Operating Officer, Barbara Williams Recognized as One of Canada’s Most Powerful Women by WXN
The Company’s Executive Vice President and Chief Operating Officer, Barbara Williams, was recognized by the Women’s Executive Network (WXN) as one of Canada’s Most Powerful Women: Top 100 for 2017 in the BMO Arts and Communications category. These awards celebrate the professional Fiscal 2018 First Quarter achievements of one hundred strong female leaders across the country in the private, public and not-for-profit sectors.

November 14, 2017 | Nelvana Greenlights Original Comedy-Adventure Series D.N.Ace
The Company’s Nelvana subsidiary announced that its original animated comedy-adventure series D.N.Ace has been greenlit to start production.

November 7, 2017 | Corus Recognized as one of Canada’s Top 100 Employers
The Company, for the fourth year in a row, was recognized as one of Canada’s Top 100 Employers for 2018 by Mediacorp Canada Inc. and The Globe and Mail. This designation recognizes employers with exceptional human resources programs and forward-thinking workplace policies.


October 31, 2017 | Dividend Payment
The Company paid a monthly dividend of $0.094583 and $0.095 per share to holders of its Class A and Class B Shares, respectively.
October 19, 2017 | Global News Radio 770 CHQR and Global Calgary Announce Partnership with Calgary Stampeders
The Company, along with the Calgary Stampeders, announced an innovative new partnership which will see Global News Radio 770 CHQR broadcast games through to 2022. As well, Global Calgary will once again be the official community television partner of the Stampeders football club.

October 17, 2017 | Nelvana and Discovery Communications Announce New Venture to Produce Content for Global Kids’ Market
The Company’s Nelvana subsidiary and Discovery Communications announced the formation of a venture to produce a new pipeline of content for the kids’ market in Canada, Latin America and around the world. Based in Canada, the yet-to-be named venture operates independently of Corus, Discovery and Nelvana’s other services, and is dedicated to the production of premium children’s content across linear and digital platforms. The venture combines the strength of the hugely successful Discovery Kids business in Latin America, and Corus’ high-ranking suite of kids’ channels in Canada – both of whom will commission content from the new production company.

October 17, 2017 | Corus Reaches Agreement to Sell Historia and Séries+ to Bell Media
The Company announced it had reached an agreement to sell its French-language specialty channels Historia and Séries+ to Bell Media. The total value of the transaction is approximately $200 million CDN and is subject to customary price adjustments upon closing. The sale was pending approval by the CRTC and the Competition Bureau.

October 11, 2017 | Corus Studios Announces New International Content Sales
The Company’s Corus Studios announced new international content sales for a number of original lifestyle series as follows: Backyard Builds, Save My Reno and Worst to First have been sold to Australia’s Nine Entertainment Co.’s Nine Network; Subscription Video on Demand (SVoD) rights for Cheer Squad have been sold to Netflix in the United Kingdom and Latin America; Foxtel in Australia and One Africa’s The Home Channel in South Africa has picked up Seasons 1 and 2 of Home to Win; Masters of Flip has been sold to Israel’s Talit Communications; and MTV Finland for MTV3, Sub, and Ava channels has acquired My Baby’s Having a Baby.

September 29, 2017 | Dividend Payment
The Company paid a monthly dividend of $0.094583 and $0.095 per share to holders of its Class A and Class B Shares, respectively.

September 28, 2017 | Federal Minister of Canadian Heritage Unveils “Creative Canada” Policy Vision
Federal Minister of Canadian Heritage, Melanie Joly, unveiled the results of her consultations on the Canadian culture sector. The Minister’s policy vision entitled “Creative Canada” confirms reviews of the Broadcasting Act and Telecommunications Act will proceed, beginning with a report by the CRTC on the state of the broadcasting sector. That report must be completed by June 1, 2018, and will become the factual foundation for the Government to consider making changes to the Broadcasting Act. Further information on Creative Canada may be found at www.canada.ca/en/canadian-heritage/campaigns/creative-canada.html.

September 27, 2017 | Nelvana Announces Exclusive Partnership Agreement with Macmillan Publishers and Imprint for Mysticons
The Company’s Nelvana subsidiary announced an exclusive partnership agreement with Macmillan Publishers and Imprint, a division of Macmillan Children’s Publishing Group, to publish a series of novels based on Nelvana’s original animated series, Mysticons. The action-fantasy series recently debuted in North America and was the #1 new animated series on YTV this Fall.

September 22, 2017 | Food Network Announces General Mills Partnership for Bake it Possible
The Company’s Food Network Canada subsidiary announced a partnership with General Mills Canada on the first-ever, fully-integrated special for Pillsbury and Betty Crocker’s online baking contest, Bake it Possible.

September 10, 2017 | Country 105 Recognized as Radio Station of the Year at the 2017 Canadian Country Music Association Awards
The Company’s Calgary radio station, COUNTRY 105 (CKRY-FM), was recognized as Radio Station of the Year (Large Market) at the 2017 Canadian Country Music Association Awards. The station also received the Slaight Music Humanitarian Award for their Caring for Kids Radiothon.