



BOARD DIVERSITY, EQUITY AND INCLUSION POLICY (the "Policy")

1. Commitment

Corus Entertainment Inc. ("**Corus**" or the "**Company**") has a mission to value and actively involve the full range of what makes people unique, addressing biases and barriers to level the playing field, so Corus can create a strong and innovative company where people thrive. The Company recognizes the value that diversity can bring to its board of directors (the "**Board**") and adopts policies and practices to ensure the Board is reflective of the diverse communities it serves. The Company understands that diversity on the Board and an inclusive and equitable culture facilitates the inclusion of a broader range of perspectives, skills, knowledge and experiences, which in turn encourages innovation and growth and helps to strengthen corporate governance.

2. Board Composition and Targets

The Company is committed to maintain a Board comprised of individuals who collectively possess all of the competencies and skills necessary to enable the Board to properly perform its responsibilities. Each Board member should be qualified with the necessary expertise, experience, knowledge and personal qualities to enable that individual to make a significant contribution to the Board. Accordingly, the Corporate Governance Committee assesses what competencies and skills the Board should possess to align with the strategies, risks, culture and opportunities of the Company, in consideration of having a diverse and inclusive Board, and other planning or succession needs and then recommends nominees who best meet such criteria.

In selecting a nominee, the Board takes into consideration multiple aspects of diversity, including functional expertise, business experience (including financial skills and literacy), knowledge, education, geographical background and personal attributes such as age, gender, ethnicity, and persons who self-identify as women, racialized persons, Indigenous peoples, persons with disabilities and 2SLGBTQ+.

The Company will seek to maintain that at least 1/3 of Board members be comprised of individuals who self-identify as women or non-binary. In the event of a vacancy on the Board, the Board shall endeavour to return to this target within two years.

When identifying new candidates for the Board, search protocols will extend beyond the networks of existing Board members and will actively seek to identify a reasonable number of qualified candidates that identify as women or non-binary, racialized persons, Indigenous peoples, persons with disabilities and 2SLGBTQ+. Any external consultants engaged to assist the Board (or any Board committee) in identifying candidates for the Board will be specifically directed to conduct their searches in compliance with this Policy to help ensure the search is sufficiently wide and includes candidates with a wide range of expertise, skills, knowledge and diverse backgrounds.

3. Reporting

In furtherance of the Company's commitment to diversity at the Board level, the Board (or a committee of the Board) will assess the diversity of its Board members and the Company will report to its shareholders on the Company's policies related to diversity on the Board and among senior management, as required by applicable rules and regulations.



4. Review of the Policy

The Corporate Governance Committee will review this Policy as needed, and in any event every two years. The Corporate Governance Committee will request Board approval for any material amendments to this Policy.

This Policy was last reviewed on **26 October 2023**.