



## **CORUS ENTERTAINMENT PROVIDES UPDATE REGARDING CREDIT FACILITY**

**TORONTO, May 29, 2026 – Corus Entertainment Inc.** (TSX: CJR.B) (“Corus” or the “Company”) announced today it has entered into an amending agreement (the “Amending Agreement”) to amend the waiver and standstill agreement previously entered into on February 28, 2026 (the “Waiver”) with the Lenders under the Company’s Eighth Amended and Restated Credit Agreement (the “Credit Facility”). The Waiver enables the Company’s continued access to liquidity, including under the Credit Facility, by providing waivers of certain financial covenants, such as those relating to leverage and interest coverage ratios, subject to the terms and conditions therein. In light of the Company’s previously announced recapitalization transaction, the Amending Agreement extends the term of the Waiver from May 30, 2026 to June 30, 2026. All terms are as defined in the Credit Facility and amendments thereto.

A copy of the Amending Agreement will be filed under the Company’s profile on SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca).

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### **About Corus Entertainment Inc.**

Corus Entertainment Inc. (TSX: CJR.B) is a leading media and content company that develops, delivers, and distributes high quality brands and content across platforms for audiences around the world. Engaging audiences since 1999, the company’s portfolio of multimedia offerings encompasses 25 specialty television services, 36 radio stations, 15 conventional television stations, digital and streaming platforms and social digital agency and media services. Corus’ roster of premium brands includes Global Television, W Network, Flavour Network, Home Network, The HISTORY® Channel, Showcase, Slice, Adult Swim, National Geographic and Global News, along with streaming platforms STACKTV, TELETOON+, Vivéo, the Global TV App, and Curiouscast. For more information visit [www.corusent.com](http://www.corusent.com).

#### **Investor inquiries:**

**Heidi Kucher**  
**Director, Investor Relations**  
**Corus Entertainment Inc.**  
**[Heidi.Kucher@corusent.com](mailto:Heidi.Kucher@corusent.com)**

#### **Media inquiries:**

**Melissa Eckersley**  
**Head of Corporate Communications and Relations**  
**Corus Entertainment Inc.**  
**[Melissa.Eckersley@corusent.com](mailto:Melissa.Eckersley@corusent.com)**